

Legion Golf Society May 2018

Present at AGM

Alan Peatling (Chairman), Terry Taylor (Secretary), David Hatley (Treasurer), Martin Taylor Assistant Treasurer, Weekend Members & Guests

Apologies

R Hunter, S Cordery

Treasurer's report 2018

Annual Accounts June 2017 – May 2018

LEGION GOLF SOCIETY PROFIT & LOSS A/C June 2017 – MAY 2018

2017/18	Income	Expenditure	Income - Expenditure
Golf Days	£ 5,244.70	£ 3,390.95	£ 1,853.75
Golf Day Deposits		£ 1,617.60	-£ 1,617.60
Prizes		£ 142.00	-£ 142.00
Misc	£ 470.00	£ 34.00	£ 436.00
Subscription	£ 10.00		£ 10.00
Total for Golf Days			£ 540.15
Weekend	£ 7,653.00	£ 7,849.00	-£ 196.00
			£ -
Total	£ 13,377.70	£ 13,033.55	£ 344.15

LEGION GOLF SOCIETY BALANCE SHEET AS AT MAY 18, 2017.

Closure of accounts 2017	£2,762.89	Bank balance as at 27th April 2018	£3,090.04
		Weekend Payment J Hatley	£ 320.00
Income 2017/ 18	£13,397.70	Weekend Over payments	(£ 10.00)
Expenditure 2017/ 18	(£13,035.55)	Weekend Prizes	(£ 145.00)
		Weekend Wine	(£ 148.00)
Expedited closure of accounts 2016/17			
	£3,107.04		£3,107.04

Notes to the accounts:

Subscription to be collected at the weekend and deferred into 2018/19

Misc includes income from raffle at WE May 2017 & website hosting

2.1) Society Funds

As of the end of the end of May 2018 the society's bank account continued to be in a healthy position. £3,107.04 and made a profit of £344.15 mainly due to the weekend raffle.

Due to the healthy bank position the society paid for wine at the December meeting and at the Weekend away.

Subscription payments at the weekend will be taken into 2018/19 accounts

2.2) Treasurers Role

I would like to thank all as money is pro actively paid after each event and I would ask all to continue to do this as it makes the role easier.

We are often asked to pay for the whole event before we play so can all players ensure they arrive at least 30mins before the first T Time to ensure we are in a position to confirm numbers to make payment, draw playing groups and complete cards

2.3) Membership Fees

I highlighted in 2012's report that there would be a review of the annual fees between the Treasurer and the Secretary in Jan / Feb. This took place and was discussed with members at the AGM meeting in 2013 where it was suggested the fees be reduced to £10 per member as the secretary is using email to contact many members and we have the web site.

It is proposed and agreed that Annual fees continue to be charged at £10 members are due to Pay.

2.4) Course Fees

The society will continue to balance the quality of the course played with the cost with the fees changing depending on time of year and the number of rounds played. The society has a good mix of members with different levels of fitness but we agreed just to do 18 holes inc the summer months.

A small fee will continue to be added to each course fee to cover ball raffle and prizes. Where good overall value is offered at a course we will look to book for the following year

In 2017 /18 it was proposed due to the healthy bank position that one of the venues would be subsidised for those members that have paid their membership fee.

It was proposed and agreed that this is reviewed in the same way to keep the weekend or a premier day affordable to all members & it is left to the committee to review

2.5) Weekend Away

All moneys for 2018 were paid. Deposits for the weekend away 2019 will be requested as soon as the venue has been finalised by the Vice Captain. Deposits will need to be paid by Oct 18 for a member / guest to be included.

2.6) Prizes

Once again prizes will be supplied by the society for each event

The society always welcomes members that wants to supply a trophy and prizes.

2.7) AOB

The Treasurer extended his thanks to Terry Taylor for the work he does for the society and the collection of monies when I'm not available. He has run the society very professionally and it is really appreciated and the society wishes to thank Gary Runagall who collected money for the raffle and Terry for getting the prizes in the first place. £470 was raised

MG 003757 F1V1048A 899930A3D00063 35800 9410035781

MR D HATLEY
LEGION GOLF SOCIETY
25 LANTHORN CLOSE
BROXBORNE
HERTFORDSHIRE
EN10 7NR



Your Community Account

At a glance

Date	Description	Money out £	Money in £	Balance £
29 Mar	Start Balance			7,465.04
3 Apr	Giro Direct Credit From G Runagall Ref: Gary Runagall		105.00	7,570.04
	Giro Direct Credit From Costi & Costi Ref: R Costi Weekend		285.00	7,855.04
	Direct Credit From Tempany GM+SA Ref: Tempany		285.00	8,140.04
9 Apr	Giro Direct Credit From Wilson Anthony Ref: Tony Wilson Deposi		285.00	8,425.04
10 Apr	Giro Direct Credit From Scapes Landscapes Ref: Capt W/E Balance		276.00	8,701.04
	Giro Direct Credit From Smith Mr Ref: Malcolm Smith		285.00	8,986.04
13 Apr	Giro Direct Credit From Derek Turpin Ref: Derek Turpin		285.00	9,271.04
16 Apr	Deposit Re 43Cuffley		855.00	10,126.04
19 Apr	Cheque Issued Ref: 101017	6,746.00		3,380.04
20 Apr	Cheque Issued Ref: 101016	290.00		3,090.04
27 Apr	Balance carried forward			3,090.04
	Total Payments/Receipts	7,036.00	2,661.00	

29 Mar - 27 Apr 2018

Start balance	£7,465.04
Money out	£7,036.00
▶ Commission charges	£0.00
Money in	£2,661.00
▶ Gross interest earned	£0.00
End balance	£3,090.04

Your deposit is eligible for protection by the Financial Services Compensation Scheme.

03757 10119 F1V1048A 9410035781 1 of 2

Anything wrong? If you notice any incorrect or unusual transactions, see the next page for how to get in touch with us.

Handwritten notes:
 1790.00 + 670.00 = 2460.00
 2460.00 - 1170.00 = 1290.00
 1290.00 + 1800.00 = 3090.00