

Legion Golf Society May 2019

Present at AGM

Alan Peatling (Chairman), Terry Taylor (Secretary), David Hatley (Treasurer), Martin Taylor Assistant Treasurer, Weekend Members & Guests

Apologies

R Hunter, S Cordery

Treasurer's report 2018

Annual Accounts June 2018 – May 2019

LEGION GOLF SOCIETY PROFIT & LOSS A/C June 2018 – MAY 2019

2018/19	Income	Expenditure	Income - Expenditure
Golf Days	£ 4,634.25	£ 3,744.45	£ 889.80
Golf Day Deposits		£ 920.00	-£ 920.00
Prizes		£ 269.00	-£ 269.00
Misc	£ -	£ 94.25	-£ 94.25
Subscription	£ 210.00		£ 210.00
Total for Golf Days			-£ 183.45
Weekend	£ 7,860.00	£ 7,479.55	£ 380.45
			£ -
Total	£ 12,704.25	£ 12,507.25	£ 197.00

LEGION GOLF SOCIETY BALANCE SHEET AS AT MAY 10, 2019.

Closure of accounts 2018	£3,107.04	Bank balance as at 26th April 2019	£3,614.04
Income 2018/ 19	£12,704.25		
Expenditure 2018/ 19	(£12,507.25)	Weekend Prizes & Overpayment (£ 200.00)	
		Weekend Wine (£ 125.75)	
		Weekend payment (£ 15.00)	
Expedited closure of accounts 2018/19	£3,304.04		£3,304.04

Notes to the accounts:

Subscription to be collected at the weekend and deferred into 2019/20

Misc includes special prizes for hole one & website hosting

2.1) Society Funds

As of the end of the end of May 2019 the society's bank account continued to be in a healthy position. £3,304.04 and made a profit of £197.00 mainly due to good negotiation from Terry on golf days and reduced cost of managing the society.

Due to the healthy bank position the society paid for wine at the December meeting and will do the same at the Weekend away.

Subscription payments at the weekend will be taken into 2019/20 accounts

2.2) Treasurers Role

I would like to thank all as money is pro actively paid after each event and I would ask all to continue to do this as it makes the role easier.

We are often asked to pay for the whole event before we play so can all players ensure they arrive at least 30mins before the first T Time to ensure we are in a position to confirm numbers to make payment, draw playing groups and complete cards

2.3) Membership Fees

I highlighted in 2012's report that there would be a review of the annual fees between the Treasurer and the Secretary in Jan / Feb. This took place and was discussed with members at the AGM meeting in 2013 where it was suggested the fees be reduced to £10 per member as the secretary is using email to contact many members and we have the web site.

It was proposed and agreed that Annual fees continue to be charged at £10 members are due to Pay.

2.4) Course Fees

The society will continue to balance the quality of the course played with the cost with the fees changing depending on time of year and the number of rounds played. The society has a good mix of members with different levels of fitness but we agreed just to do 18 holes inc the summer months.

A small fee will continue to be added to each course fee to cover ball raffle and prizes. Where good overall value is offered at a course we will look to book for the following year

In 2017 /18 it was proposed due to the healthy bank position that one of the venues would be subsidised for those members that have paid their membership fee.

It was proposed and agreed that this is reviewed in the same way to keep the weekend or a premier day affordable to all members & it is left to the committee to review

2.5) Weekend Away

All moneys for 2019 were paid. Deposits for the weekend away 2020 will be requested as soon as the venue has been finalised by the Vice Captain. Deposits will need to be paid by Oct 19 for a member / guest to be included.

2.6) Prizes

Once again prizes will be supplied by the society for each event

The society always welcomes members that wants to supply a trophy and prizes.

2.7) AOB

The Treasurer extended his thanks to Taylors (Terry and Martin) for the work they do for the collection of monies when I'm not available. I would also like to call out what a great job Terry has done as he has run the society very professionally and it is really appreciated.

Currently we are unable to do internet banking as we have 2 signatories on cheques and if we move to internet banking it will need to be down to single signatories. Therefore it is requested for the society to give the permission to move to a single signatory so we can

internet bank and manage the changing way people are paying. We will still look to cheques where possible with 2 signatories

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MR D HATLEY
 LEGION GOLF SOCIETY
 25 LANTHORN CLOSE
 BROXBORNE
 HERTFORDSHIRE
 EN10 7NR



Your Community Account

At a glance

29 Mar - 26 Apr 2019

Date	Description	Money out £	Money in £	Balance £
29 Mar	Start Balance			3,286.54
1 Apr	 Direct Credit From G Runagal Ref: Gary Runagal		180.00	3,466.54
16 Apr	 Deposit Re 43Cuffley 100105		497.00	3,963.54
17 Apr	 Cheque Issued Ref: 101028	349.50		3,614.04
26 Apr	Balance carried forward			3,614.04
Total Payments/Receipts		349.50	677.00	

Start balance	£3,286.54
Money out	£349.50
• Commission charges	£0.00
Money in	£677.00
• Gross interest earned	£0.00
End balance	£3,614.04

Your deposit is eligible for protection by the Financial Services Compensation Scheme.

Anything wrong? If you notice any incorrect or unusual transactions, see the next page for how to get in touch with us.

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cheque No 101

2019

John Hatley

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